

Tuvalu Telecommunication Corporation
Statement of comprehension income
For the year ended 31 December 2017

	Note	2017 \$	2016 \$
Income			
Telecom revenue	5	2,525,409	2,144,680
Direct cost	6	<u>(1,201,469)</u>	<u>(1,211,738)</u>
		1,323,940	932,942
Other operating income	7	207,906	176,056
Expenses			
Personnel expenses	8	(526,106)	(495,857)
Dreciation and amortisation	15 & 16	(263,089)	(253,078)
Other operating expenses	9	<u>(530,497)</u>	<u>(598,683)</u>
Profit/(Loss) from operations		212,154	(238,620)
Financing cost			
Interest income		2,220	3,968
Interest expense		<u>(92,826)</u>	<u>(26,258)</u>
Net financing income		(90,606)	(22,290)
(Loss) before income tax		121,548	(260,910)
Income tax expense	10	<u>-</u>	<u>(26,132)</u>
Net (loss) for the year		121,548	(287,042)
Other comprehensive income		-	-
Total comprehensive (loss) for the year		<u>121,548</u>	<u>(287,042)</u>