

TUVALU POST LIMITED  
MAIN OFFICE, POSTSHOP & INTERNET CAFÉ  
CONSOLIDATED PROFIT & LOSS ACCOUNT  
FOR FIRST QUARTER ENDING 31 MARCH 2017

|                                |           |                         |
|--------------------------------|-----------|-------------------------|
| POSTSHOP SALES                 | 24,303.64 |                         |
| LESS COST OF SALES             | -         | <u>26,198.43</u>        |
| GROSS PROFIT                   | -         | 1,894.79                |
| <br>                           |           |                         |
| <u>PLUS OPERATION INCOMES</u>  |           |                         |
| PARCEL SUNDRY FEES             | 90.00     |                         |
| LOCAL SALES STAMPS             | 972.55    |                         |
| BOX RENTAL FEES                | 320.00    |                         |
| POSTAGE STAMP SALES            | 811.10    |                         |
| OVERSEAS STAMP SALES           | 5,605.19  |                         |
| GOVERNMENT GRANT               | 22,336.50 |                         |
| TAIWAN GRANT                   | 1,000.00  |                         |
| INTEREST RECEIVABLE            | 120.79    |                         |
| INTERNET SERVICES              | 10,328.05 |                         |
| CASH SURPLUS                   | 121.90    | <u>41,706.08</u>        |
|                                |           | <u>39,811.29</u>        |
| <br>                           |           |                         |
| <u>LESS OPERATING EXPENSES</u> |           |                         |
| GM Privilege                   | 465.55    |                         |
| 10% TNPf EXPENSES              | 2,151.85  |                         |
| ACCOUNTING FEE                 | 1,050.00  |                         |
| TELECOM & INTERNET             | 6,015.00  |                         |
| OFFICE & STATIONERIES EXPENSES | 304.05    |                         |
| PETROL & OIL                   | 94.95     |                         |
| SALARY                         | 21,519.06 |                         |
| HOUSING SUBSIDY                | 2,716.35  |                         |
| ELECTRICITY                    | 3,610.17  |                         |
| OVERSEAS TRAVELLING ALLOWANCE  | 4,140.74  |                         |
| ACTING ALLOWANCE               | 221.16    |                         |
| DIRECTORS EXPENSES             | 4,990.00  |                         |
| OFFICE MAINTENANCE             | 21.60     |                         |
| SYSTEM ADJUSTMENT              | -         | 0.02                    |
| INTERNET CAFÉ MAINTENANCE      | 4,872.75  |                         |
| INTERNET COMPUTER MAINTENANCE  | 550.00    |                         |
| DEPRECIATION - MAIN OFFICE     | 670.00    |                         |
| - POSTSHOP                     | 55.00     |                         |
| - INTERNET CAFÉ                | 461.75    | <u>53,909.96</u>        |
| NET PROFIT/ LOSS               | -         | <u><u>14,098.67</u></u> |