

TUVALU POST LIMITED
MAIN OFFICE, POSTSHOP & INTERNET CAFÉ
CONSOLIDATED CASH FLOW ACCOUNT
FOR FIRST QUARTER ENDING 31 MARCH 2017

OPERATING ACTIVITIES

CASH RECEIPTS IN THE CASH OF OPERATION

| | | |
|----------------------------------|-----------|------------------|
| SALES OF GOODS IN THE BOOKSHOP | 24,303.64 | |
| PARCEL SUNDRY FEE | 90.00 | |
| LOCAL SALES OF STAMPS | 972.55 | |
| BOX RENTAL FEE | 320.00 | |
| POSTAGE STAMP SALES | 811.10 | |
| GOVERNMENT GRANT | 22,336.50 | |
| TAIWAN GRANT | 1,000.00 | |
| DIRECTORS EXPENSES REIMBURSEMENT | 100.00 | |
| INTEREST RECEIVABLE | 120.79 | |
| INTERNET SERVICES | 10,328.05 | |
| INTERNET CASH SURPLUS | 121.90 | <u>60,504.53</u> |

CASH PAYMENT IN THE COURSE OF OPERATION

| | | |
|-------------------------------|-----------|-------------|
| GM PRIVILEGE | 465.55 | |
| 10% TNPf EXPENSES | 2,151.85 | |
| ACCOUNTING FEE | 1,050.00 | |
| TELECOM & I NTERNET | 6,015.00 | |
| OFFICE & STATIONERIES | 304.05 | |
| PETROL & OIL | 94.95 | |
| HOUSING SUBSIDY | 2,716.35 | |
| ELECTRICITY | 3,610.17 | |
| OVERSEAS TRAVELLING ALLOWANCE | 4,140.74 | |
| ACTING ALLOWANCE | 221.16 | |
| OFFICE MAINTENANCE | 21.60 | |
| DIRECTORS EXPENSES | 5,090.00 | |
| NET SALARY | 17,622.18 | |
| 13% TNPf PAYABLE | 2,797.50 | |
| TAX PAYABLE | 959.36 | |
| INTERNET CAFÉ | 1,424.90 | |
| POST SHOP PURCHASES | 37,095.67 | 85,781.03 |
| | | - 25,276.50 |

PLUS CASH BALANCE AT BEGINNING

| | | |
|---------------------------|------------|-------------------|
| MAIN OFFICE CHQ ACCOUNT | 125,131.59 | |
| POSTSHOP - BANK PASS BOOK | 16,937.98 | |
| - CASH ON HAND | 2,153.23 | 144,222.80 |
| | | <u>118,946.30</u> |

BREAKDOWN OF \$118,946.30

| | | |
|------------------------------|-------------------|--|
| MAIN OFFICE - BANK STATEMENT | 101,296.28 | |
| - CASH ON HAND | 780.10 | |
| POST SHOP - BANK PASS BOOK | 1,186.24 | |
| - CASH ON HAND | 5,233.73 | |
| INTERNET - BANK PASS BOOK | 10,449.95 | |
| | <u>118,946.30</u> | |