

Tuvalu Post Limited			
	FY 2017	FY 2017	FY 2017
Revenues:	Budget	Revised actual	Diff
Terminal Dues	8,000	-	8,000
Local sales of stamps	10,000	4,076.40	5,924
Overseas sales stamps	25,000	6,945.98	18,054
Money Order- commission	2,000	-	2,000
Private Boxes hired	4,000	930.00	3,070
Sundry Fees	1,000	515.00	485
Royalty fee	8,000	-	8,000
western union commission	2,000	-	2,000
Rental Income	-	-	-
Deferred revenue	2,000	-	2,000
Internet Service	24,000	21,472.65	2,527
Postshop sales	75,000		75,000
CSO Government Grant	89,346	22,337	67,009
Total Revenue	250,346	56,277.03	194,068.97
Expenses:			
Salary	97,832	43,209.85	54,622
Allowance	14,068	2,881.63	11,186
PF Contribution	11,190	4,320.95	6,869
Tax payable	5,087	1,936.30	3,151
Leave Entitlement	5,052	858.00	4,194
Carriage of mail	300	142.00	158
Outer islands Agents' fees	7,280	7,280.00	-
Overseas Travel /subsistence	13,000	11,793.72	1,206
Telecom & Internet	9,870	8,967.50	903
Office expenses & Stationeries	2,000	2,116.65	(117)
Petrol & oil	500	153.99	346
UPU membership fees	28,000	-	28,000
Electricity	12,000	7,778.70	4,221
Director's expenses	23,140	9,070	14,070
EMS membership fee	1,000	5,053.02	(4,053)
Outer islands touring	2,600	225.00	2,375
Cost of Postshop sales	60,000		60,000
Accountant fee	1,950	2,100	(150)
Housing subsidy	7,000	2,675.97	4,324
Office maintenance	10,000	475.00	9,525
Audit fee	1,500	1,500.00	-
Sub lease 2017	810	810.00	-
GM Privilege	7,740	4,250	3,490
Capital Expenditure	-	-	-
Internet café expenses	1,000	14,300.65	(13,301)
Depreciation	15,164		15,164
Total Expenses	338,083	131,899	206,183
Net Profit / (Loss)	(87,737)	(75,622)	(12,114)
Surplus / (Deficit)	(87,737)	(75,622)	(12,114)